

**PRESIDENT FERDINAND ROMUALDEZ MARCOS JR.'s
SPEECH AT THE OPENING OF THE
2023 SINGAPORE FINTECH FESTIVAL**

Via hologram
November 15, 2023

[00:03:00]

It is with great anticipation that I represent the Philippines and the Filipino people for this year's Singapore Fintech Festival.

This year's event holds great significance not only for its implications in the development of our financial sector, but also for all the sectors that are looking forward to a brighter digital future. I thus extend my heartfelt appreciation to the organizers and the distinguished Chairman of the Singapore Fintech Festival for holding this event. It will serve as a global platform for sharing learning and cooperation, essential elements in nurturing an inclusive and sustainable financial sector.

In the Philippines, we remain committed to fostering an environment that promotes collaboration and propels the momentum of our digital transformation. In fact, initiatives such as GoDigital Pilipinas, facilitated by the Private Sector Advisory Council, stand among our many promising endeavors.

Apart from this, numerous public-private partnerships are also aimed at keeping pace with a rapidly evolving ICT landscape. The Philippines is likewise cementing its position as a hub for digital innovation and entrepreneurship, with a dynamic start-up scene that holds immense promise. We invite you to look at these start-ups and explore potential partnerships to ensure our mutual growth and shared prosperity.

The Philippines also recognizes the growing presence of digital banking and the importance of inclusive finance for our financial landscape so that no one will be left behind in our pursuit of progress and prosperity. That is why we are putting great emphasis on the digitalization of all cash flows, regardless of amount or scale, so that Filipinos can start building a digital profile.

The Philippines also remains ready to adapt new technologies to respond to the demands of our regional and global challenges. It is for this reason that we keep our fintech ecosystem open to collaboration with a wide array of stakeholders, both domestically and internationally. I invite you all to join us in shaping the digital future of the financial sector.

The Philippines, with its innovative spirit and openness to collaboration, is eager to work with you in seizing all the opportunities that lie ahead. Let us come together and harness the power of technology to create a more sustainable, inclusive and prosperous world in this digital age.

Thank you and I am certain the Singapore Fintech Festival 2023 will be a resounding success.

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