

## CONTRACT AGREEMENT

THIS AGREEMENT, made this 27th day of December, 2017 between **PRESIDENTIAL BROADCAST STAFF-RTVM**, located at J.P. Laurel St., Malacanang, Manila (hereinafter called the "Entity"), represented by **LERINA BRAGA**, Authorized Representative and **GERCEL CONSTRUCTION AND DEVELOPMENT GROUP, INC.**, located at 3<sup>rd</sup> Floor Rojul Bldg, Mc Arthur Highway, Telebastagan, City of San Fernando, Pampanga, (hereinafter called the "Contractor") represented by **CHESTER CONCEPCION**, President.

WHEREAS, the Entity is desirous that the Contractor execute the **RENOVATION AND REHABILITATION OF RTVM BUILDING** (hereinafter called "the Works") and the Entity has accepted the Bid for **ELEVEN MILLION ONE HUNDRED SEVENTY-TWO THOUSAND TWO HUNDRED FIFTEEN PESOS & 97/100 (Php11,172,215.97)** by the Contractor for the execution and completion of such Works and the remedying of any defects therein.

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract hereinafter referred to.
2. The following documents shall be attached, deemed to form, and be read and construed as integral part of this Agreement, to wit:
  - (a) General and Special Conditions of Contract;
  - (b) Drawings/Plans;
  - (c) Specifications;
  - (d) Invitation to Bid;
  - (e) Instructions to Bidders;
  - (f) Bid Data Sheet;
  - (g) Addenda and/or Supplemental/Bid Bulletins, if any;
  - (h) Bid form, including all the documents/statements contained in the Bidder's bidding envelopes, as annexes, and all other documents submitted (e.g., Bidder's response to request for clarifications on the bid), including corrections to the bid, if any, resulting from the Procuring Entity's bid evaluation;
  - (i) Eligibility requirements, documents and/or statements;
  - (j) Performance Security;
  - (k) Notice of Award of Contract and the Bidder's conforme thereto;
  - (l) Other contract documents that may be required by existing laws and/or the Entity.
3. In consideration of the payments to be made by the Entity to the Contractor as hereinafter mentioned, the Contractor hereby covenants with the Entity to execute and complete the Works and remedy any defects therein in conformity with the provisions of this Contract in all respects.

4. The Entity hereby covenants to pay the Contractor in consideration of the execution and completion of the Works and the remedying of defects wherein, the Contract Price or such other sum as may become payable under the provisions of this Contract at the times and in the manner prescribed by this Contract.

IN WITNESS whereof the parties thereto have caused this Agreement to be executed the day and year first before written.

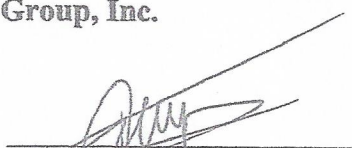
Binding Signature of  
Presidential Broadcast Staff-RTVM

Binding Signature of  
Gercel Construction and Development  
Group, Inc.



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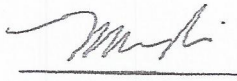
LERINA BRAGA  
Authorized Representative



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CHESTER CONCEPCION  
President

SIGNED IN THE PRESENCE OF:



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MARIANETTE BERNARDINO



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MARIA CLARISA DUNGCA



ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES;)  
MANILA;) S.S.

BEFORE ME, a Notary Public, for and in the City/Municipality of  
MANILA, this 27 of DEC 2017 personally appeared the  
following:

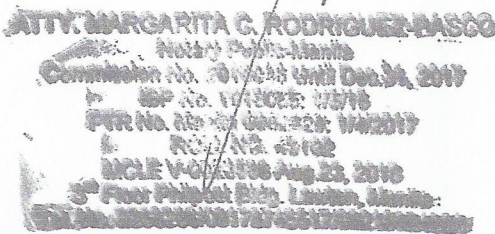
Name	Gov't. Issued ID	Place of Issue/Expiry Date
LERINA BRAGA	Unified Multi-Purpose ID CRN-006-0052-8682-3	GSIS - Pasay City, MM
CHESTER CONCEPCION	Passport # EC3752948	Issued at DFA-Angeles City Valid Until March 20, 1920

Both known to me and to me known to be the same persons who executed the foregoing instrument which is a Contract Agreement for the Renovation and Rehabilitation of RTVM Building consisting of \_\_\_\_\_ pages including the page this acknowledgement is written, and they acknowledged to me that the same is their free and voluntary act and deed as well as that of the entity they represent.

WITNESS MY HAND AND NOTARIAL SEAL, on the place and on the date first above written.

NOTARY PUBLIC

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Page No. 52 :  
Book No. 46 :  
Series of 2017



AND SPECIAL CONDITIONS OF CONTRACT

*[Handwritten signatures and initials on the right margin]*