

Republic of the Philippines
PRESIDENTIAL BROADCAST STAFF-RTVM
Malacanang, Manila
Telefax # 735-6187; 734-5681

NOTICE TO PROCEED

11 September, 2013

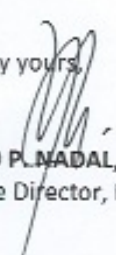
SOLID VIDEO CORPORATION
Units 6 & 7, La Fuerza Plaza 2
No. 2241 Chino Roces Ave.,
Sabio St., Makati City

Dear Sir/Madame:

The attached Contract Agreement having been approved, notice is hereby given to Solid Video Corporation that the delivery may commence on the Project: Procurement of Generator Set Mounted in a 6-Wheeler Dropside Cargo Truck, upon acceptance of this **Notice to Proceed**. Upon receipt of this notice, you are responsible for the delivery of goods under the terms and conditions of the Agreement and in accordance with the Implementation Schedule.

Please acknowledge receipt and acceptance of this notice by signing both copies in the space provided below. Keep one copy and return the other to the **Presidential Broadcast Staff-RTVM**.

Very truly yours,


VIRGILIO P. MADAL, JR.
Executive Director, PBS-RTVM

I acknowledge receipt of this Notice on

Name of Representative of the Bidder:

Authorized Signature :

September 11, 2013

Atty. Ma. Cecilia De Castro-Mison

Ma. Cecilia De Castro-Mison

CONTRACT AGREEMENT # 81-09-13

THIS AGREEMENT made the 11th day of September, 2013 between *PRESIDENTIAL BROADCAST STAFF-RTVM* of the Philippines (hereinafter called "the Entity") of the one part and *SOLID VIDEO CORPORATION* of Units 6 & 7, La Fuerza Plaza 2, No. 2241 Chino Roces Ave., Sabio St. Makati City (hereinafter called "the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., **PROCUREMENT OF GENERATOR SET MOUNTED IN A 6-WHEELER DROPSIDE CARGO TRUCK** and has accepted a Bid by the Supplier for the supply of those goods and services in the sum of **FIVE MILLION NINE HUNDRED THOUSAND PESOS (Php 5,900,000.00)** (hereinafter called "the Contract Price").


NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

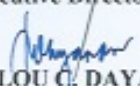
1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications, Design;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and services and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and services and the remedying of defects therein the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PRESIDENTIAL BROADCAST STAFF-RTVM

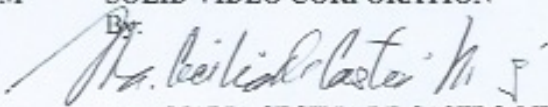
By:

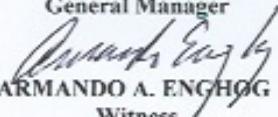

VIRGILIO P. NADAL, JR.
Executive Director


DIONILOU C. DAYANAN
Witness

SOLID VIDEO CORPORATION

By:


Atty. MARIA CECILIA DE CASTRO-MISON
General Manager


ARMANDO A. ENGHOG
Witness

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES;) Manila) S.S.

BEFORE ME, a Notary Public, personally appeared the following:

VIRGILIO P. NADAL, JR. Passport # 01F0019296 DFA-Manila, Sept. 8, 2010
Atty. MARIA CECILIA DE CASTRO-MISON Passport # EB4582083 DFA-Manila, Jan. 31, 2012

both known to me and to me known to be the same persons who executed the foregoing instrument which is a Contract Agreement consisting of 3 pages including the page this acknowledgement is written, and they acknowledged to me that the same is their free and voluntary act and deed as well as that of the entity they represent.

WITNESS MY HAND AND SEAL on this 11th day of September, 2013 at Manila, Philippines.

Doc. No. 47 ;
Page No. 10 ;
Book No. 1 ;
Series of 2013

FUNDS AVAILABLE:
Amulid
NAME KRISTEL R. LUPEZ
CHIEF ACCOUNTANT
OBRE # B-09-0617 9/10/13

NOTARY PUBLIC
P. Salinas
ATTY. PIERRE NIKOLAI M. SALINAS
NOTARY PUBLIC
COMMISSION 1012-198 - MANILA EXPIRES Dec. 31, 2014
IBP LIFETIME MEMBER NO. 03145
ROLL NO. 55203
PTROR # 150082 DATE 1/30/03
ROOMS 600 SANTIAGO BLDG
TAFT AVE. - MANILA
MUE compliance no. IV-0017998
April 23, 2013
P. Salinas

Maria Cecilia de Castro Mison