

THIS AGREEMENT made on the 23rd day of May, 2013 between Presidential Broadcast Staff-RTVM of the Philippines (hereinafter called "the Entity") of the one part and Rimport Industries, Inc. of 3259 Supa St. (Annex) UPS II, Paranaque City (hereinafter called " the Supplier") of the other part:

WHEREAS the Entity invited Bids for certain goods and ancillary services, viz., Procurement of Audio Equipment and has accepted a Bid by the Supplier for the supply of those goods in the sum of One Million Six Hundred Eighteen Thousand Nine Hundred Eighteen Pesos (Php 1,618,918.00) (hereinafter called " the Contract Price").

NOW THIS AGREEMENT WITNESSETH AS FOLLOWS:

1. In this Agreement words and expressions shall have the same meanings as are respectively assigned to them in the Conditions of Contract referred to.
2. The following documents shall be deemed to form and be read and construed as part of this Agreement, viz.:
 - (a) the Bid Form and the Price Schedule submitted by the Bidder;
 - (b) the Schedule of Requirements;
 - (c) the Technical Specifications;
 - (d) the General Conditions of Contract;
 - (e) the Special Conditions of Contract; and
 - (f) the Entity's Notification of Award.
3. In consideration of the payments to be made by the Entity to the Supplier as hereinafter mentioned, the Supplier hereby covenants with the Entity to provide the goods and to remedy defects therein in conformity in all respects with the provisions of the Contract.
4. The Entity hereby covenants to pay the Supplier in consideration of the provision of the goods and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed by the contract.

IN WITNESS whereof the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines on the day and year first above written.

PRESIDENTIAL BROADCAST STAFF-RTVM

By:

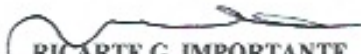

VIRGILIO P. NADAL, JR.
 Executive Director


JUANITO S. NERY
 WITNESS

RIMPORT INDUSTRIES, INC.

By:


JOHN PAUL MANIPON
 Business Development Manager


RICARTE G. IMPORTANTE
 WITNESS

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES;)
CITY OF MAKATI) S.S.

BEFORE ME, a Notary Public, personally appeared the following:

VIRGILIO P. NADAL, JR. Passport # 0F00192962 DFA-Manila, Sept. 8, 2010
JOHN PAUL MANIPON Passport # EB2028512 DFA-Manila, Mar. 5, 2011

both known to me and to me known to be the same persons who executed the foregoing instrument which is a Contract Agreement consisting of ___ pages including the page this acknowledgement is written, and they acknowledged to me that the same is their free and voluntary act and deed as well as that of the entity they represent.

WITNESS MY HAND AND SEAL on this MAY 23 2013 day of at CITY OF MAKATI, Philippines.

ATTY. VIRGILIO R. BATAJIA
NOTARY PUBLIC - MAKATI CITY
NOTARY PUBLIC - 35
UNTIL DECEMBER 31, 2014
ROLL OF ATTORNEY 48348
MCLE COMPLIANCE NO. III - 21354
IBP NO. 70676 - LIFETIME MEMBER
PTR NO. 356 - 4329 JAN. 2, 2013
EXECUTIVE BLDG. CENTER
MAKATI AVE., COR JUPITER ST.

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CASH
FUNDS AVAILABLE:
for [Signature]
KRISTEL R. LOPEZ
CHIEF ACCOUNTANT
OBRE # 13-05-0329

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[Handwritten signature]

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